



When the taxman
wants a word, here's
the perfect one...

Premier Protection

What is Premier Protection?

Premier Protection is a fee protection scheme that pays the professional fees required to provide you with the right level of representation should you be subject to an investigation or dispute with the tax authorities.

HMRC's new powers came into effect on 1st April 2009, placing a greater burden than ever on tax payers and their agents to provide documentation in support of their tax returns.

Being investigated by HM Revenue & Customs can be disruptive, intrusive and expensive. Sometimes a case can drag on for a year or more, saddling you with spiralling stress levels and mounting costs.

The dramatic increase in HMRC's powers of access to information, including approaching third parties, combined with a newly introduced and significantly harsher penalty regime, is not something to be taken lightly.

The government is facing a massive £40 billion shortfall in tax receipts as a result of the recession. In 2008-09, 20 campaigns were undertaken, delivering over 90,000 interventions and yield in excess of £225m as a result of a more aggressive approach from the Revenue. They may argue that they are using risk based assessments to target taxpayers whom it suspects are committing fraud - however, tax experts are warning that an increasingly desperate Revenue will drag more and more innocent taxpayers into lengthy and costly investigations.



Premier Protection

We have upgraded our cover this year from TaxSure to Premier Protection. This provides greater cover should you be subject to an investigation.

Premier Protection is the UK's market leading fee protection scheme. It offers you peace of mind, as however conscientious our accounting and exemplary your book keeping, these won't stop your business from being chosen for an investigation.

Having Premier Protection means you won't need to worry about the cost of additional professional fees incurred during an investigation. Your Premier Protection cover will pay for the right level of representation to get the best result.

Please see the key features summary for details. A copy of the policy terms and conditions is available on request.

What does Premier Protection Cover?

Extent of Cover

Premier Protection provides up to £100,000 cover per claim to fund professional fees.

HMRC Reviews

Premier Protection is a significant step up from TaxSure as it provides cover for HMRC reviews and investigations in writing. These include VAT and Employer Compliance review visits, and IR35 and Construction Industry Scheme matters.

Directors & Partners Cover

As part of your Premier Protection package you have Directors & Partners cover.

The Directors & Partners cover provides representation for investigations into the tax returns of directors and partners of a business taking the Premier Protection service.

This extension is included as part of your Premier Protection scheme, provided that we act as Tax Return agent for the director or partner, the Tax Return is a personal, non-business return and any rental income is less than £50,000 per annum.

Aspect Enquiries

Representation for Aspect Enquiries is also included with Premier Protection.

An Aspect Enquiry is an enquiry by HM Revenue & Customs into a specific area or areas of your Tax Return, without a request for sight of all books and records. Aspect Enquiries are on the increase in terms of both numbers and complexity.

Please see the key features summary for more details of both these elements of Premier Protection.

How does it work in practice?

A building firm was involved in a dispute about VAT registration. The case was decided in the client's favour and over £30,000 of VAT was saved. In the three-year period of the dispute, costs of around £8,500 were incurred – and covered in full by Premier Protection.



Business Support Helpline

As part of your Premier Protection package, your business has access to a valuable helpline to guide you through the legal minefield of today's business environment.

For example how would you answer questions like these?

Q An ex-employee has written to us complaining that she was sexually harassed by her manager while she was working for us. She left a few weeks ago. Do we have to do anything?

Q One of our employees has had a fall at work and injured himself. He has been taken to hospital, but we do not yet know the extent of his injuries. What should we do?

The Business Support Helpline offers you instant telephone access to expert, tailored advice.

Areas of advice

Employment and personnel, such as:
Disciplining an employee
Dismissal
Gross misconduct

Health & Safety, such as:
Reporting an accident
Hazardous substances

Commercial legal issues, such as:
Landlord and tenancy
Company law
Copyright and patent

To protect your business, contact Lisa Perry on 01392 448800 or email [Lisa on lperry@bishopfleming.co.uk](mailto:lperry@bishopfleming.co.uk)

Or post to
Bishop Fleming
Stratus House
Emperor Way
Exeter Business Park
Exeter
Devon
EX1 3QS

For more information about Premier Protection, please see our video presentation at www.bishopfleming.co.uk/premierprotection

Premier Protection is provided by: CCH, Croner House, Wheatfield Way, Hinckley, Leicestershire LE10 1YG

CCH is a trading name of Wolters Kluwer (UK) Limited. Wolters Kluwer (UK) Limited is authorised and regulated by the Financial Services Authority for general insurance business. Wolters Kluwer (UK) Limited, registered in England number 450650, is a member of the Wolters Kluwer Group.

Registered office: 145 London Road, Kingston upon Thames, Surrey KT2 6SR.