



## **Tax Policy Statement: Bishop Fleming Chartered Accountants**

At Bishop Fleming we understand the integral role that responsible business practices play in shaping our firm's identity and fostering positive relationships with our stakeholders.

Our tax policy forms part of our commitment to ethical conduct, transparency, and long-term sustainability. It is aligned with our purpose, influencing the decisions we make and reflecting our values.

Our tax policy is deeply rooted in upholding professional standards, being transparent and fair, fostering collaboration, and valuing the longer-term consequences of our decisions which form the bedrock of our sustainability agenda.

Bishop Fleming is dedicated to being a responsible and compliant taxpayer. This commitment is realised through strong governance structures, clearly defined processes, and robust controls.

Transactions and relationships with non-UK firms are conducted at arm's length, reinforcing our commitment to ethical business practices.

### **Structuring Our Affairs:**

The structuring of our affairs is based on sound commercial purposes, guided by our purpose, principles, and values.

Our internal controls and reporting lines ensure that approval for any non-standard transactions is sought from our Management Board ensuring consistency in our approach.

### **Dealing with Tax Authorities:**

Open and constructive engagement with HM Revenue & Customs (HMRC) is fundamental to our tax policy. We share information about commercial developments and seek formal or informal clearances on uncertain tax positions. In complex situations, where agreement with HMRC is challenging, we may seek resolution through legal means, always aiming for collaboration with the tax authorities.

### **Continuous Improvement:**

Internal processes, risks and controls are continuously monitored to minimise the risk of errors that could impact our tax payments.

Our tax policy, as a member firm of the Institute of Chartered Accountants in England & Wales, is embedded in our commitment to continuous improvement, ensuring our approach remains aligned with evolving standards and best practices.

At Bishop Fleming, our tax policy is not just a statement; it is a living commitment to responsible business practices, ethical conduct, and transparent engagement with tax authorities.